





Bermuda is a United Kingdom Overseas Territory conveniently located in the Atlantic Ocean between the UK and the US.





"Bermuda is the world's leading offshore Aircraft Registry for both private and commercial aircraft."

The Bermuda Aircraft Registry was established as the first Offshore Aircraft Registry and is one of the largest when compared to the 192 signatory States to the Convention on International Civil Aviation. The Registry is managed by the Bermuda Civil Aviation Authority (BCAA), responsible for the regulation and safety oversight of aviation in Bermuda and all aircraft on the registry. BCAA is regulated by the UK Department for Transport and is in full compliance with the standards and recommended practices of the International Civil Aviation Organization (ICAO).

The Bermuda Aircraft Registry has earned a world-class reputation for being safe and well-regulated. With a wealth of experience and credibility in the global aviation industry, you can expect the solution you desire, delivered with the added touch of personalised service. Our team of aviation specialists are here to assist you, and we look forward to working with you in the future.

Thomas Dunstan

Director General

## THE WORLD'S LEADING

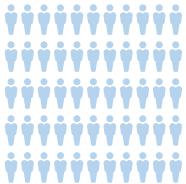
Offshore Aircraft Registry



55+
EXPERT TEAM MEMBERS



**REGISTRY** 



Working in collaboration with





15+
DESIGNATED
AIRWORTHINESS
INSPECTORS
WORLDWIDE

BERMUDA St. George's

CANADA

Alberta Ontario CHINA
East China region
(Shanghai)

FRANCE Toulouse

ROMANIA Bucharest SWITZERLAND

Geneva Zürich

KINGDOM Bristol Manchester

UNITED

UNITED STATES

California New Jersey Texas Washington



## **PARTNERSHIPS**

The Bermuda Aircraft Registry consists of a network of longstanding partnerships with international lessors, agencies and individuals that we are proud to have serviced for over 10 years. Our team of knowledgeable and friendly specialists establish, foster and maintain excellent professional relationships and deliver a first-class experience for new and established clients.

"Bermuda is one of the easiest routes to go – there's certainty, simplicity and flexibility."

### BERMUDA BENEFITS

The Bermuda Aircraft Registry includes a mix of private and commercial aircraft operated on a Bermuda AOC or under Article 83 *bis* Agreements of the Convention on International Civil Aviation. Our registry offers a host of benefits:

#### TAX NEUTRALITY

Bermuda is a low-tax jurisdiction with zero income, corporate, withholding or capital gains taxes. The unique tax system was designed to support Bermuda's infrastructure and its consumption-based system, which levies payroll tax, import duties, social insurance, and custom duties on goods and services, as a major component of Bermuda's tax revenues. By registering an aircraft in Bermuda, owners and operators may be in a position to take advantage of favourable tax treatment in their principal place of business.

#### TRANSFERRABLE STANDARDS

BCAA accepts Type Certificates from the ANAC (Brazil), EASA, the FAA and Transport Canada. Aircraft from another registry can be registered in Bermuda easily with minimal expense, and if subsequently sold, it can easily be exported to another jurisdiction.

#### **BRITISH LEGAL SYSTEM**

Bermuda uses English common law, with recourse to the UK Judicial Committee of the Privy Council. BCAA maintains close working relationships with local law firms who are able to make applications for registration.

#### BERMUDA BENEFITS



#### FINANCING

Bermuda is an attractive registration jurisdiction to international lenders because of a mature legal system and significant infrastructure providing leasing companies, lenders and operators assurance that their asset is protected.

#### MORTGAGE REGISTERS

In Bermuda, two mortgage registers are available to aircraft financiers – aircraft and aircraft engines. By registering a mortgage, aircraft financiers may obtain priority over unsecured creditors, take possession of aircraft in the event of a default by the owner or borrower and sell the aircraft to recover funds to satisfy the lender's debt. Further protection is also available through the enactment of the Cape Town Convention in Bermuda.

#### **FLIGHT OPERATIONS**

Operators of Bermuda private registered aircraft fully comply with ICAO Annex 6 Part II standards, ensuring their compliance with EASA Part NCC requirements. AOC holders fully comply with ICAO Annex 6 Part I ensuring their acceptance as an EASA third country operator.

"I know people there and can trust them. They have easy forms, invest in long-term relationships and I can get an Inspector when I need one."

#### SAFETY OVERSIGHT

Airworthiness Inspectors are based in offices in Bermuda and the United Kingdom. This Airworthiness team is complemented by over 25 **Designated Airworthiness Inspectors** who are strategically located throughout the world. In addition, BCAA has engaged Bureau Veritas (BV) for many years to conduct inspections and oversight on its behalf, from offices based in Toulouse and Shanghai. Flight Operations Inspectors based in Bermuda are joined by Designated Flight Operations Inspectors in strategic locations worldwide.

#### **COST SAVINGS**

Air operators have advised BCAA that leasing costs are often reduced under an Article 83 bis Agreement. In addition, air operators have retained a higher residual value for the aircraft when they are resold.

#### STORAGE REGISTER

BCAA has created a storage registry for the convenience of aircraft owners, operators and leasing companies who want to store an aircraft while it is in transition between owners or operators, and also for the storage of Bermuda registered aircraft with an expired Certificate of Airworthiness.

## REGISTRATION ELIGIBILITY

To be eligible to place your aircraft on the Bermuda Aircraft Registry you need to be either a:

- United Kingdom national
- Commonwealth citizen
- National of any European Economic Area State
- · Body incorporated in any part of the Commonwealth\*
- Body incorporated in Switzerland or a Swiss citizen

Persons or corporations who do not meet these requirements may be able to incorporate a company in Bermuda or in one of the other authorised jurisdictions.

To assist you with the process of registering an aircraft, BCAA provides a detailed checklist of the requirements for aircraft registration, the initial issue of a Certificate of Airworthiness and the requirements for Bermuda operational approval.

To find out more about registering your aircraft, contact one of our team members at info@bcaa.bm or visit the BCAA website at www.bcaa.bm.





## FOCUSED ON YOU

When it comes to registering your aircraft, we understand you have a selection of registries to choose from. The Bermuda Aircraft Registry is committed to being the best choice with efficient procedures, capable and knowledgeable staff, strong moral principles and a global presence.

'Putting you at the centre of everything we do' is more than just a company slogan, it defines our business philosophy. We take pride in our excellent international reputation and team of expert staff who can assist you with all of your aircraft registry and aviation safety requirements. Ultimately, we strive to be flexible, transparent

and responsive to make the process of registering an aircraft as quickly and easily as possible, while maintaining the highest standards of regulations, professional service and courtesy.

Make Bermuda your aircraft registry of choice and we will work to find a solution that fits your requirements.

## WORLD-CLASS REPUTATION

Bermuda fosters a collaborative business environment that sees government, industry and regulators working together for the jurisdiction's commercial success.

This culture has created a highly respected financial centre recognised for worldwide standards of compliance, regulation, transparency and infrastructure. With over 90 tax treaty partners around the world, Bermuda is rated a first-class domicile by the Organisation for Economic Cooperation and Development (OECD).



# TURN BERMUDA'S MODEL OF SUCCESS INTO YOURS





Bermuda is a 21-square-mile, self-governing British Overseas Territory, 650 miles (1,000 km) east-southeast of Cape Hatteras, NC, with daily direct flights to US gateway cities, Toronto and London. Its favourable Atlantic Standard Time makes it ideal for companies serving global markets.

S INTERNATIONAL FINANCE CENTRE

Bermuda is a centre for funds, trusts, HNWI offices, shipping, aviation and new ventures. Asset management, trust and private client business, family office structures, shipping and aviation companies and related registries – plus new ventures such as tech start-ups and biomed companies – contribute to its economy.

GLOBALISATION

The island's economic model supports close to a half-million jobs globally. This includes an estimated 350,000 jobs in the US and more than 100,000 in the UK through trade, foreign direct investment, and portfolio investment capacity, facilitating economic globalisation.

LEGAL & POLITICAL STABILITY

The island's courts are over 400 years old, dating back to 1616, and the Bermuda Government is a stable Westminster-style parliamentary democracy.

COLLABORATION

Bermuda is a highly collaborative jurisdiction. Industry, government and regulators work closely together to facilitate speed to market and innovative, expeditious resolution of client issues.

SECURE INFRASTRUCTURE

Bermuda has secure, modern and world-class physical and technological infrastructure, including excellent telecommunications and a fully electronic Bermuda Stock Exchange.





## PUT US ON YOUR RADAR

P.O. Box GE 218 St. George's GE BX Bermuda

www.bcaa.bm

Bermuda Aircraft Registry is owned and managed by the Bermuda Civil Aviation Authority.



